New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund

NJPLIGA Bulletin 2009 - 004

TO: Property and Casualty Insurance Industry Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of Revised 2009 NJPLIGA Assessment

DATE: August 10, 2009

At its May 13, 2009 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association ("NJPLIGA") reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities and authorized a 0.9% assessment of each carrier's property and casualty net direct written premium.

Due to a change by the NAIC in the Exhibit of Premiums and Losses (Statutory Page 14) for the year 2008, Line 17, which was previously assessed, was eliminated. All premiums for Other Liability are now being reported on new Line 17.1. As part of the assessment process, premiums from any Line 17 subset were inadvertently not included in the original Assessment Notices mailed to member companies on August 3, 2009.

Due to this oversight, NJPLIGA will mail Revised Assessment Notices on Friday, August 14, 2009, with an **extended due date of September 28, 2009**. Please do not remit any payments until you have received a copy of the revised Assessment Notice.

If you have any questions concerning the assessment, please refer to our website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or 908-382-7263.